

FY2015 Education Funding Cash Flow for Municipality, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 02-Sep-14

District: **Barnet**
S.U.: **Caledonia Central S.U.**

LEA ID: **T010**
County: **Caledonia**

FY2015 Education Spending Summary

Local

1. Total Education Grant Owed to the School Districts	line 19, Page 2	4,183,610	-	-	1.
2. Percent of equalized pupils at school district(s) from Barnet		100%	0.00%	0.00%	2.
3. Education spending Barnet is responsible for	line 1 x line 2	4,183,610	-	-	3.

	Reference	Municipal Treasury	School District Treasury	State Treasury	
Homestead Education Tax					
4. Homestead Education Grand List	1,081,871.91				4.
5. Homestead tax rate (base rate is \$0.98, adjusted by district spending per pupil and CLA)	1.5077				5.
6. Homestead education property tax liability	Homestead EGL x Homestead tax rate 1,631,138.00				6.
7. Total tax credit for tax bills	32 V.S.A. § 6066a(a) 494,215.39				7.
8. Municipal portion of tax credit	32,212.94				8.
9. Education portion of homestead tax credit	462,002.45				9.
10.	-				10.
11. Amount raised on homestead properties	line 6 - line 9 1,169,135.55				11.
12. 0.225 of 1.0% of homestead liability retained by municipality	32 V.S.A. § 5402(c) 2,630.55				12.
13. Net homestead education taxes available for school districts & Education Fund	1,166,505.00				13.
14. Local amount of homestead tax liability for education spending plus categorical grants	100.00%		1,166,505.00		14.
15.			-		15.
16.			-		16.
17. Homestead education tax liability to the state treasury				-	17.
18. Subtotals	1,169,135.55	2,630.55	1,166,505.00	-	18.
Non-Residential Education Tax					
19. Non-Residential education grand list	1,383,011.32				19.
20. Non-Residential tax rate (base rate is \$1.515, adjusted by the CLA)	1.4714				20.
21. Non-residential education liability	Non-residential EGL x non-residential tax rate 2,034,963.00				21.
22.					22.
23. Amount Raised on Non-Residential properties	2,034,963.00				23.
24. 0.225 of 1.0% of non-residential liability retained by municipality	32 V.S.A. § 5402(c) 4,579.00				24.
25. Net non-residential education taxes available for school districts & Education Fund	2,030,384.00				25.
26. Local amount of non-residential tax liability for education spending plus categorical grants	100.00%		2,030,384.00		26.
27.			-		27.
28.			-		28.
29. Non-residential education liability to the State Treasury				-	29.
30. Subtotals	2,034,963.00	4,579.00	2,030,384.00	-	30.
31. Totals	line 18 + line 30 3,204,098.55	7,209.55	3,196,889.00	-	31.

FY2015 Municipality Payment Schedule TO the State Treasury
(Homestead payments are based on line 18, non-residential payments on line 30)

	September 10, 2014	December 1, 2014	December 10, 2014	April 30, 2015	June 1, 2015
Homestead taxes		0.00			0.00
Non-residential taxes		0.00			0.00

A. Payments to the School District by the Town Treasurer		School District Subtotals	
<i>16 V.S.A. §§ 426(a)(b); 32 V.S.A. § 6066a(a)</i>			
32. Homestead taxes to the local school district	line 14	1,166,505.00	32.
33. Non-residential taxes to the local school district	line 26	2,030,384.00	33.
		3,196,889.00	
34.	line 15	-	34.
35.	line 27	-	35.
36.	line 16	-	36.
37.	line 28	-	37.
38. Act 144 local construction property tax sent to the school district by Barnet		-	38.
39. Total education tax dollars sent to the school district by Barnet	Total	3,196,889.00	39.

If you have any questions about these data, please contact Sean Cousino at 479-1026.
If he cannot be reached, contact Brad James at 479-1043.

FY2015 Education Funding Cash Flow for School District, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 02-Sep-14

District: **Barnet**
s.u.: **Caledonia Central S.U.**

LEA ID: **T010**
County: **Caledonia**

Summary Data

			Rev Codes	
1. Budgeted expenditures as reported by School District		4,927,127		1.
2. Capital costs excluded from local education spending	Act 144, amended by Act 150 of the 2002 Legislative session	-		2.
3. Revenues dedicated to excluded capital costs		-		3.
4. Netted capital costs to be raised by local construction tax	line 2 - line 3	-		4.
5. Net budgeted expenditures, less eligible Act 144 costs	line 1 - line 2	4,927,127		5.
6. Net Budgeted local revenues as reported by School District (less Act 144 revenues)		805,896		6.
7. Preliminary education spending	line 5 - line 6	4,121,231		7.
8. Hold-harmless aid for pre-existing eligible capital debt	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998	-		8.
9. Education Spending	line 7 - line 8, 16 V.S.A. § 4001(6)	4,121,231		9.
10. 87% of base education payment to tech center paid by the State for the district	16 V.S.A. § 1561(b)	2,181	3114	10.
11. Adjusted Education Spending	line 9 - line 10	4,119,050		11.

School District Cash Flow

Categorical Grants

		Required Funding		
12. Hold-harmless aid for pre-existing eligible capital debt	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998	-		12.
13. Small schools support grant	16 V.S.A. § 4015(b)	-		13.
14. Small schools financial stability grant	16 V.S.A. § 4015(c)	-		14.
15. Transportation aid	16 V.S.A. § 4016(a)	64,560		15.
16. Extraordinary transportation aid	16 V.S.A. § 4016(b)	-		16.
17. Subtotal of categorical grants		64,560		17.
18. Adjusted Education Spending	line 11	4,119,050		18.
19. Total Education Grant from the Ed Fund Owed to the School District	Line 17 + Line 18	4,183,610		19.

Education Fund sources

	Reference	Sources		
20. Payment to school district by town on behalf of State from homestead education taxes	Page 1, line 14	1,166,505.00		20.
21. Balance of education spending after homestead taxes	line 19 - line 20	3,017,105.00		21.
22. Payment to school district by town on behalf of State from non-residential education taxes	Page 1, line 26	2,030,384.00		22.
23. Balance of education spending after non-residential taxes	line 21 - line 22	986,721.00		23.
24. Subtotal of education property taxes	line 20 + line 22	3,196,889.00		24.
25. Additional funding required from the State Treasury, including categorical grants	16 V.S.A. § 4028(a)	986,721.00		25.
26. Total of funding sources	lines 24 + 25	4,183,610		26.

Revenue Codes

		Coding		
27. Adjusted education grant owed the school district by the Ed Fund	line 11	4,119,050	3110	27.
28. Hold-harmless aid for pre-existing eligible capital debt	line 12	-	3160	28.
29. Small schools support grant	line 13	-	3145	29.
30. Small schools financial stability grant	line 14	-	3146	30.
31. Transportation aid	line 15	64,560	3150	31.
32. Extraordinary transportation aid	line 16	-	3152	32.
33. Subtotal of funding sources		4,183,610		33.

Summary of School District Cash Flow

34. Total funds required by school district	line 19	4,183,610		34.
35. Total funding from the Education Fund	line 33		4,183,610	35.
36. net Act 144 funds required by school district		-		36.
37. net Act 144 tax dollars from municipality			-	37.
38. Total of funding sources		4,183,610	4,183,610	38.

FY2015 School District Net Payment Schedule FROM the State Treasury
(based on line 25)

	September 10, 2014	December 1, 2014	December 10, 2014	April 30, 2015	June 1, 2015
Receipts from the Ed Fund	328,907.00		328,907.00	328,907.00	

If you have any questions about these data, please contact Sean Cousino at 479-1026.

If he cannot be reached, contact Brad James at 479-1043.